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ANNUAL REPORT FOR 1907 OF THE AMERICAN ACADEMY OF POLITICAL AND SOCIAL SCIENCE

The annual business meeting of the Academy was held on Monday, January 20, 1908. The terms of Professor Patten, Professor Johnson and Mr. Clinton Rogers Woodruff as directors having expired, they were re-elected for the ensuing three years.

From the report of the Board of Directors the following extracts are reproduced to show the work and growth of the Academy during the year:

Publications.

During the year 1907 the following special volumes appeared:

- January—Child Labor.
- March—Railway and Traffic Problems.
- May—Tariffs, Reciprocity and Foreign Trade.
- July—American Colonial Policy and Administration.
- September—Bonds as Investment Securities.
- November—Social Work of the Church.

In addition, there were issued during 1907 three supplements to THE ANNALS, as follows:

- January—Child Labor Legislation, compiled by Miss Josephine C. Goldmark.
- March—Our State Constitutions, James Q. Dealey.
- September—Impersonal Taxation, Charles H. Swan.

Meetings

During the year the Academy held the following meetings:

January 5, 1907—"Third Pan-American Conference."

- Professor Paul S. Reinsch.
- Dr. George W. Scott.
- Honorable William C. Fox.
- Honorable Tulio Larrinaga.

February 15, 1907—"The Physical Welfare of School Children."

- William A. Stecher.
- Dr. Richard C. Cabot.
- Dr. William H. Allen.
- Dr. Martin G. Brumbaugh.

March 18, 1907—"The Present Crisis in Russia."

Nicholas W. Tchaykovsky.

Alexis Aladyin.

Rev. Alexander Francis.

April 19-20, 1907—Eleventh Annual Meeting (four sessions)—
"American Colonial Policy and Administration."

First Session—Professor James T. Young.

Honorable Henry C. Ide.

Professor J. W. Jenks.

Captain Frank McIntyre.

Dr. Martin G. Brumbaugh.

Second Session—Honorable Charles Emory Smith.

Right Honorable James Bryce.

Honorable Albert J. Beveridge.

Third Session—Professor Carl Kelsey.

Honorable David P. Barrows.

Thomas B. Lawler.

Professor E. W. Kemmerer.

E. W. Lord.

Dr. Daniel Folkmar.

Fourth Session—Professor Samuel McCune Lindsay.

Professor Jacob H. Hollander.

Honorable Paul Charlton.

Honorable Herbert Parsons.

Major Louis L. Seaman.

December 2, 1907—"The Lessons of the Financial Crisis."

Honorable Frank A. Vanderlip.

William A. Nash.

Honorable William B. Ridgely.

Jacob H. Schiff.

Isaac N. Seligman.

Honorable Charles H. Treat.

Membership

The membership of the Academy on the 31st of December, 1907, including subscribers, was 3,884. Of these 921 are residents of Philadelphia, 2,798 residents of the United States outside of Philadelphia, and 165 are foreign members. Compared with the membership on the 31st of December, 1906, we find that in the Philadelphia membership there is a gain of 41; in the membership in the United States outside of Philadelphia 146; and in the foreign membership a loss of 11; or a total gain of 176.

During the year the Academy has lost through death 37 of its members, 2 of whom were life members.

The treasurer's report is appended:

Summary of Income and Expenditures for the year ended December 31, 1907.

Cash on hand January 1, 1907 \$4,911.13

INCOME.

Annual membership fees	\$15,413.81
Life memberships	700.00
Special contributions	1,390.34
Subscriptions to publications and sales thereof.....	4,587.20
Income from investments	1,620.00
Interest on deposits	79.67
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	23,791.02
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	\$28,702.15

EXPENDITURES.

Clerical assistance	\$3,469.96
Printing, stationery and postage in connection with publication of ANNALS and with general correspondence	13,817.95
Expenses of meetings	1,689.07
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	\$18,976.98
Investments purchased	4,942.42
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Cash on hand December 31, 1907	\$4,782.75